

EU-NEPAL BUSINESS FORUM 2023

Unleashing the opportunities for trade and investment in Nepal

Shabda Gyawali



Introduction



Dolma Fund Management manages two Nepal-focused private equity funds:

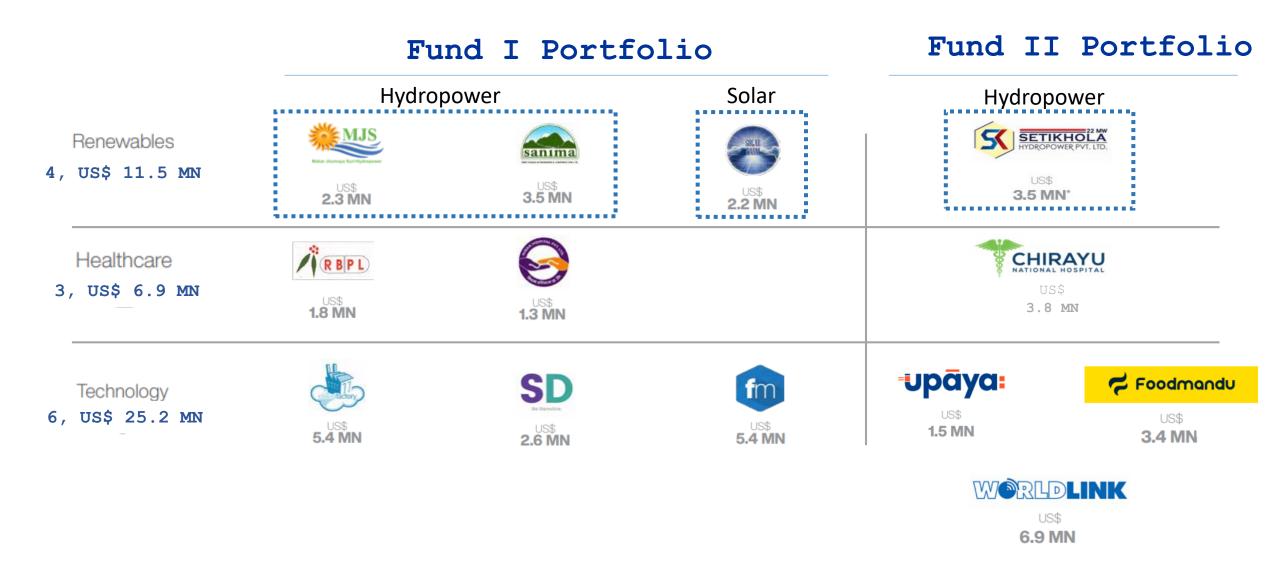




Dolma's Investment Strategy

- Provide growth capital
- Invest in 3 core sectors + : Technology, Renewable Energy, Healthcare and Manufacturing .
- Each investment's ticket size is between US\$ 1 MN to US\$ 7.5 MN
- Investment Horizon: 8 10 years.
- Track Job creation, CO2 reduction and gender equality
- Instruments: Common Equity Shares and Preferred Equity, no debt
- Do not acquire controlling equity stake in the companies (< 50%).
- Represent Dolma in the Board of Directors in tune with the proportion of stake held.
- Ensure compliance of the portfolios with the IFC performance standards.







Impact – Fund I





Impact – Fund II





Lessons Learned

- Intricacies in the FDI process
- Appetite for ESG in private companies in Nepal
- Macro Economics : Forex & Interest Rates
- EXITs and Capital Market
- DFIs for investment in Nepal



THANK YOU

SHABDA GYAWALI

Investment Director & Partner

Dolma Fund Management